



SHREE L. R. TIWARI DEGREE COLLEGE (Arts | Commerce | Science)

Approved by Government of Maharashtra & Affiliated to University of Mumbai

Report: Field/Exposure Visit to Incubation Unit/Patent Facilitation Centre/ Technology Transfer Centre IIT Bombay (SINE)

Date: 13th June 2023

Event: Field Visit at IIT Bombay

Venue: IIT Bombay

Participants: 10

Participants visited renowned centre such as IIT Bombay at 13th June 2023 and observed the functioning of these centers, interact with professionals, and learn about best practices in incubation, patent facilitation, and technology transfer. Participants learned about the mechanisms and strategies involved in transferring technology from research institutions to industries. They understand the role of technology transfer centres in bridging the gap between academia and industry and promoting the commercialization of innovative technologies. The course Provided a platform for participants to connect with professionals, entrepreneurs, and researchers working in the field of innovation and technology transfer. This networking opportunity can lead to potential collaborations and partnerships in the future.

Objectives of the activity

1. Provide an understanding of the functions and services offered by these centres, such as mentoring, funding support, intellectual property management, and technology commercialization.
2. Explore the role of these centres in fostering innovation, entrepreneurship, and economic growth.
3. Learn about the processes involved in incubating startups, facilitating patents, and transferring technology from research institutions to industries.
4. Understand the potential impact of these centres on local and national innovation ecosystems.

Outcome of the activity

1. Participants learned about the mechanisms and strategies involved in transferring technology from research institutions to industries.
2. Participants understand the role of technology transfer centres in bridging the gap between academia and industry and promoting the commercialization of innovative technologies.
3. The course Provided a platform for participants to connect with professionals, entrepreneurs, and researchers working in the field of innovation and technology transfer. This networking opportunity can lead to potential collaborations and partnerships in the future.
4. understanding the processes and challenges involved in incubation, patent facilitation, and technology transfer, participants developed entrepreneurial and innovation skills and also



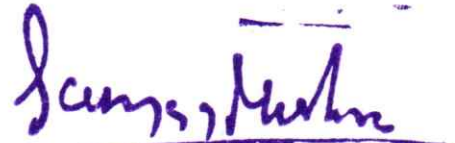
equipped with the knowledge and tools to navigate the innovation ecosystem and contribute to the growth of their respective industries.

Conclusion:

visit to the Incubation Unit Patent Facilitation Centre, and Technology Transfer Centre at IIT Bombay's SINE was highly informative and inspiring. Participants was the interaction with several startups incubated at SINE. This provided participants with real-world insights into the challenges and successes experienced by early-stage companies. Hearing the stories of these entrepreneurs was both inspiring and educational.



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