





Report on Acceleration /Incubation Opportunities for students and faculties

Early-Stage Entrepreneurs.

Activity: IIC 5.0 Calendar Activities

Sub Activity: Seminar (one day)

Activity level: Institution Innovation Council (IIC) of SLRTCC

Title: Acceleration /Incubation Opportunities for students and faculties Early-Stage

Entrepreneurs.

Organized by: Department of Research & Development and IIC of SLRTDC

Venue: Seminar Hall

Date: 07-08-2024,

Time: 10:15AM

Speaker Person: Deven Shah, Principal SLRTCE, Associate Dean, Science & Speaker Person: Deven Shah, Principal SLRTCE, Associate Dean, Science & Speaker Person:

Technology, University of Mumbai

Introduction:

Department of Research & Development and Institution Innovation Council (IIC) of Shree L.R. Tiwari Degree College Arts, Commerce & Science, organized a Session titled "Acceleration/Incubation Opportunities for Students and Faculties Early-Stage Entrepreneurs." The event started at 10:15 AM on August 7, 2024, in the Seminar Hall. The session was one of the IIC5.0 Calendar Activities, which aims to encourage and motivate the students and faculties for Incubation opportunities. Mr. Deven Shah, the Associate Dean of Science and Technology at the University of Mumbai and Principal of SLRTCE, spoke during the function.

Objective:

- The seminar's primary objective was to motivate the students and faculties for Incubation
- To provide opportunities and information to students for necessary to move from theoretical concepts to real-world business endeavours.
- To build in-depth topic knowledge, encourage participants to take on difficult tasks, conduct research, and cultivate the capacity to challenge current technologies.



Overview:

A broad variety of educators and learners with an interest in innovation and entrepreneurship attended the session. The session was enlightening and focused on the value of incubation possibilities for early-stage entrepreneurial firms, led by seasoned academic leader Mr. Deven Shah. He discussed his experiences and offered helpful guidance, emphasising the need of technology innovation, domain knowledge, and research in successful incubation processes.

Key Pointers:

Important Topics Covered Understanding Research:

The importance of research as the foundation for innovation. How to identify research opportunities that could lead to successful business projects.

Challenging Task:

Highlighting the necessity of persistence and perseverance to overcome the obstacles encountered while pursuing an entrepreneurial endeavour. Encouraging individuals to take on challenging tasks that push the limits of existing technology and knowledge.

In-Depth Domain Knowledge:

The necessity of having a thorough understanding of one's chosen business to provide solutions that are both competitive and sustainable. Techniques for staying informed about the latest advancements in the field.

Ability to challenge technology:

Encouraging participants to develop innovative ideas by not only adopting but also challenging established technologies. Highlighting the contribution of technological innovations to the success of entrepreneurs.

Outcome:

- The primary objective of the seminar—to encourage academics and students to look into incubation opportunities was well met.
- The fundamentals of incubation were clearly understood by the participants, as was the practical application of incubation
- The program gave learners insightful understanding about the procedures involved in turning research ideas into successful enterprises, inspiring them to follow their entrepreneurial dreams.



Conclusion:

Despite an outstanding outcome, the seminar on "Acceleration/Incubation Opportunities for Students and Faculties Early-Stage Entrepreneurs" It was essential in encouraging an innovative and entrepreneurial culture within the organisation. Students and faculty members were better equipped to start their entrepreneurial journeys by interacting with Mr. Deven Shah's experience. They gained domain knowledge, research knowledge, and the courage to

challenge established technology. At Shree L.R. Tiwari Degree College, the occasion represented a critical step towards developing the upcoming generation of innovators and entrepreneurs.

Dr. Jinal Mehta IIC Convener

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Glimpse of the session



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