



**INSTITUTION'S
INNOVATION
COUNCIL**
(Ministry of Education Initiative)



Shree Rahul Education Society's (Regd.)

SHREE L. R. TIWARI DEGREE COLLEGE

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Report on the Session: "Innovation and Start-Up Ecosystem Enablers from the Regional Level"

Organized by: Department of Research & Development and Institution's Innovation Council (IIC) Shree L.R Tiwari Degree College (SLRTDC) and Shree L.R. Tiwari College of Engineering (SLRTCE)

Date: 22nd August 2024

Time: 1.00 PM Onwards

Venue: Seminar Hall

Participants: Students, faculty, start-up enthusiasts, entrepreneurs, and industry experts

The Department of Research & Development and the Institution's Innovation Council (IIC) of SLRTCE conducted an insightful session on "Innovation and Start-Up Ecosystem Enablers from the Regional Level." The session aimed to provide students, aspiring entrepreneurs, and innovators with an understanding of how regional ecosystems play a crucial role in fostering innovation and start-up growth. It also highlighted the various enablers that contribute to the thriving entrepreneurial culture in specific regions.

Objective of the Session:

- To provide insights into how regional ecosystems can promote innovation and entrepreneurship.
- To discuss the role of local governments, educational institutions, and industry in supporting start-ups.
- To showcase successful regional start-up models and discuss key enablers.
- To inspire students and faculty members to engage in innovative practices and entrepreneurial ventures

Key Highlights:

Role of Regional Ecosystems in Innovation:

The session kicked off with an introduction to the concept of regional ecosystems in driving innovation. The speaker emphasized the importance of local resources, networks, and infrastructure in nurturing start-up ideas and converting them into successful ventures.

Enablers of Start-Up Ecosystems



- **Educational Institutions:** As knowledge hubs, colleges and universities play a vital role in promoting research, fostering creativity, and providing incubation facilities.
- **Local Government Initiatives:** Regional government policies, funding programs, and infrastructure support were highlighted as essential for the start-up ecosystem.
- **Incubators and Accelerators:** These programs help start-ups with mentorship, resources, and networking opportunities to scale their operations.
- **Financial Support:** The availability of seed funding, venture capital, and angel investors in the region helps to nurture and grow start-ups.
- **Corporate and Industry Partnerships:** Collaborations with local industries offer opportunities for testing ideas, market access, and partnerships.

Interactive Q&A Session:

Following the panel discussion, an interactive Q&A session was held, where participants raised questions related to:

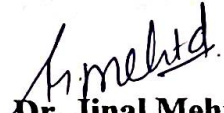
- How to identify the right start-up idea.
- Securing funding in the early stages.
- Overcoming challenges in regional markets.
- Accessing resources such as mentorship and guidance from industry leaders.


Outcome of the Session:

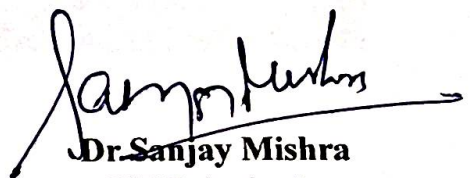
- Participants gained a deeper understanding of how regional factors influence the success of start-ups.
- Many students expressed interest in exploring entrepreneurial ventures with support from the institution and regional enablers.
- The session fostered new ideas and encouraged collaboration between students, faculty, and industry professionals.

Conclusion

The session concluded with a summary of the importance of a collaborative approach to building a strong regional start-up ecosystem. The speakers encouraged participants to actively engage in regional initiatives and utilize the support systems available. The event also highlighted the role of SLRTCE's Department of Research & Development and IIC in providing a platform for innovation and entrepreneurship, reinforcing the institution's commitment to fostering a culture of creativity and business acumen among students and faculty.


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IIC Convener


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Research, Innovation, Incubation & IPR Cell


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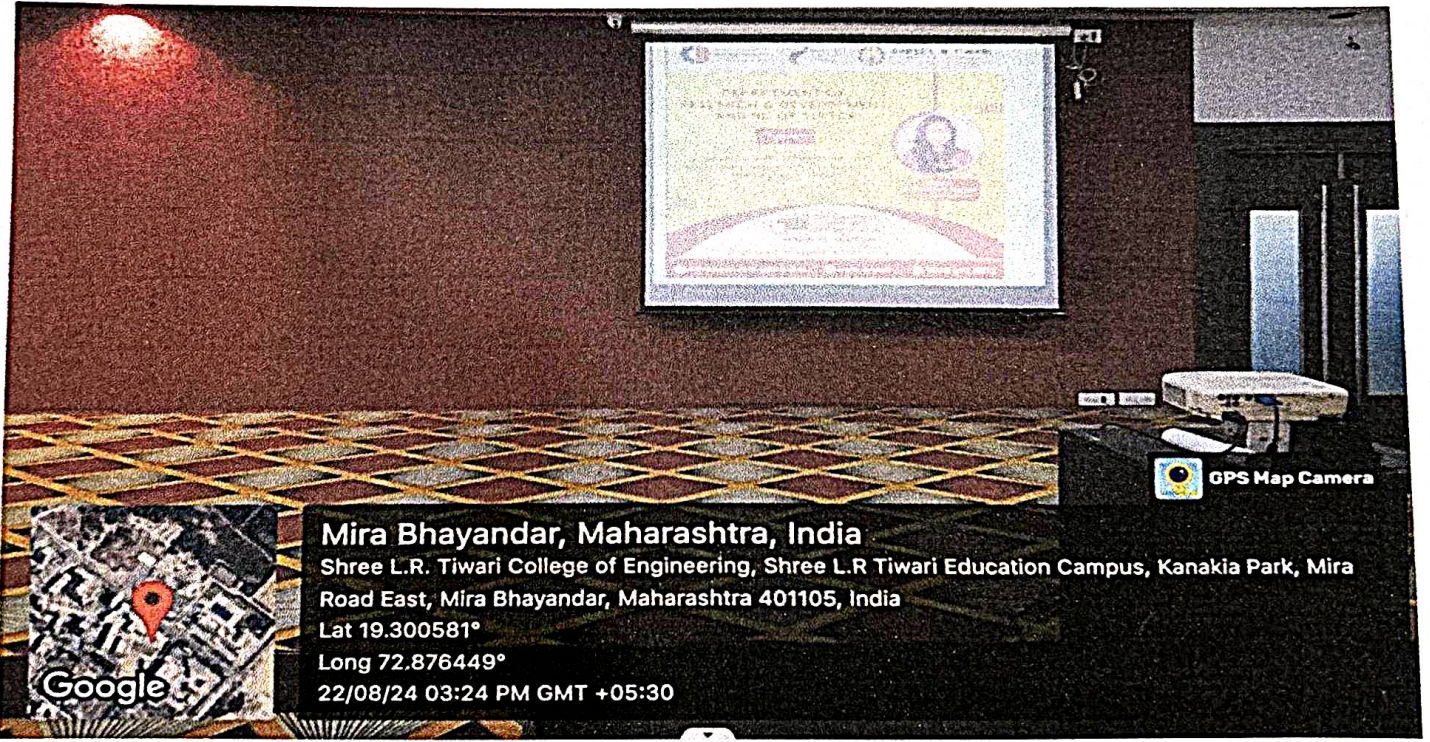


GPS Map Camera

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Glimpses of the session

