Mandatory

ProgrammeName: M. Com (Advanced Accountancy)
CourseName: Corporate Financial Accounting

TotalCredits:04 **TotalMarks:100**
UniversityAssessment:50 **CollegeAssessment:50**

Aims & Objectives:

1. To enable learners to comprehend and apply Indian Accounting Standards.
2. To evaluate Human Resource Accounting models.
3. To synthesize methods for the valuation of goodwill and shares, enhancing their analytical and practical skills in financial reporting and valuation.

Courseoutcomes:

1. The learners will be able to identify and apply various Ind-AS in the financial reporting systems.
2. The learners will be able to prepare and analyze statement showing the total value of human capital.
3. The learners will be able to prepare and analyze statement illustrating valuation of goodwill and shares under various situations of business.

MODULEI: (2CREDITS)

Unit1: Indian Accounting Standards

- Introduction, Indian scenario prior to introduction of Ind AS in India
- Limitations of Accounting Standard, Emergence of Global Standards, Need and Benefit for Global Standards in India.
- Convergence v/s Adoption of IFRS, Ind AS Statutory provisions and applicability to various entities.
- Specific Ind-AS: (Theoretical and Small case studies/ practical illustrations for its applicability)
  - Ind-AS19: Employee benefits
  - Ind-AS 32: Financial Instrument Presentation
  - Ind-AS 33: Earning Per Share
  - Ind-AS 38: Intangible Assets
  - Ind-AS109: Financial Instruments
  - Ind-AS 113: Fair Value Measurement

Unit2: Human Resource Accounting

- Meaning of Human Resource Accounting
- Necessity and Implications of Human Resource Accounting
- Models of HRA: Cost based Models and Economic Value Models (Theoretical Aspects only)
- Practical Valuation of Human resources using Lev and Schwartz Model 1971.

- Preparation of Statement showing the Total Value of Human Capital under Lev and Schwartz Model 1971.

MODULEII: (2CREDITS)

Unit3: Valuation of Goodwill

- Meaning, Nature, Characteristics, Types and Factors affecting Goodwill.
- Methods of Valuation of Goodwill: Average profit method, Super Profit Method, Capitalization Method. (Theoretical and Advanced Practical Aspects)

Unit4: Valuation of Shares

- Purpose of Share Valuation, Factors Affecting Valuation of Shares
- Approaches to Share Valuation: Income Approach, Net Assets Approach and Market approach.
- Income Approach: Discounted Cash Flow, Dividend Discount Model and Maintainable Profit Basis (Theoretical and Practical)
- Net Assets Approach and Asset Backing Approach (Theoretical and Practical)
- Market approach (Theoretical and Practical)
- Preparation of Statement showing valuation of shares.

Reference Books

1. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
3. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai Financial Accounting by LesileChandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
4. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
5. Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
6. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
7. Compendium of Statement & Standard of Accounting, ICAI.
8. Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai Financial Accounting by Williams , Tata Mc. Grow Hill & Co. Ltd., Mumbai
9. Company Accounting Standards by ShrinivasanAnand, Taxman.
10. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.
11. Introduction to Financial Accounting by Horngren, Pearson Publications.
12. Financial Accounting by M. Mukherjee.M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi