M.Com. (Advanced Accountancy) – Semester I

Advanced Financial Accounting

Total Credits: 4 Credits

MODULE I (2 CREDITS)

Unit 1: Final Accounts & Statutory Requirements for Banking Companies

• Final Accounts of Banking Companies.

• Provisioning of Non- Performing Assets; Form & Requirements of Final Accounts.

Unit 2: Foreign Currency Conversion (As per Applicable Accounting Standards)

• Requirements as per Accounting Standards.

• Foreign Branches.

MODULE II (2 CREDITS)

Unit 3: Accounting & Statutory Requirements of Insurance Companies

• Accounting Provision for Insurance Act and Insurance Regulation and Development Authorities for: 1) Life Insurance Business 2) General Insurance Business.

• Forms and Requirements of Final Accounts for: 1) Life Insurance Business 2) General Insurance Business.

Unit 4: Accounting & Statutory Requirements of Co-operative Societies

• Accounting Provisions of Maharashtra State Co-operative Societies Act and Rules.

• Forms and Requirements of Final Accounts.