Mandatory

ProgrammeName: M. Com (Advanced Accountancy)
CourseName: Advance Trends in Accounting-III

TotalCredits:02 **TotalMarks:50**
UniversityAssessment:25 **CollegeAssessment:25**

Aims & Objectives:

1. To acquaint learners with hands-on training under GST procedures and compliances.
2. To provide hands- on – training and knowledge required for filing of various returns under GST.

CourseOutcomes:

1. The learners will be able to register and prepare various documents required under GST law.
2. The learners will be able to file various GST returns.

MODULEI: (2CREDITS)

Unit 1: GST Registrations and Its Components

a) Basic Procedures:
GST Registration for various entities. (Theoretical and Practical Aspects)
Amendment of Registration
Cancellation of Registration
Revocation of Cancellation of Registration
b) GST Tax Invoices and Debit & Credit Note: Meaning, Conditions, Format and Preparation Procedure. (Theoretical and Practical Aspects)
c) Bill of Supply and E-Invoicing: Meaning, Conditions, Format and Preparation Procedures. (Theoretical and Practical Aspects)
d) E- Way Bill: Meaning, Conditions, Format and Preparation Procedures. (Theoretical and Practical Aspects)

Unit 2: GST Payment of Tax & Return Filing (Theoretical and Practical Aspects)
a) Payment of Tax:
Electronic Cash Ledger
Electronic Credit Ledger
Electronic Liability Register
Interest on delayed payment of tax
b) Tax Deduction at Source and Tax Collection at Source
Deductors of Tax at Source
Categories of persons not liable to deduct TDS.
Monthly & annual statements by Electronic Commerce Operator.
c) E-Filling Returns:
Furnishing Details of Outward Supplies (GSTR-1)
Furnishing Details of Inward Supplies (GSTR-2A & GSTR-2B)

Furnishing of Returns Under Section 39 (GSTR-3B)
Return For Composition Supplier (GSTR-4)
Return for Non-Resident Taxable Person (GSTR-5)
Return for TDS (GSTR-7)
Statement for TCS (GSTR-8)
Annual Return (GSTR-9/9A & GSTR-9B)
Final Return (GSTR-10)
Due Dates for Payment of Tax and Filling of Returns
Default/Delay in Furnishing Return (Theoretical Aspects only)

Note:
Simulated Software/Specimen copies can be used to provide hands-on- training to the learners.

References

- Comprehensive Guide to Goods and Services Tax (GST) in India by Bangur&Bangur, 2023 Publisher: LexisNexis
- GST Law & Practice by R.K. Jain Taxmann Publications Ltd.2024
- GST Ready Reckoner by Taxmann Editorial Board Taxmann Publications Ltd.2024
- The GST Handbook by PCS Tax Publications 2024
- GST Bare Act.

Web resources:

1. https://www.gst.gov.in/
2. https://tutorial.gst.gov.in/userguide/returns/Create_and_Submit_GSTR3B.htm