Elective

ProgrammeName: M. Com (Advanced Accountancy)
CourseName: Accounting and Taxation of Securities and Commodities

TotalCredits:04 **TotalMarks:100**
Universityassessment:50 **Collegeassessment:50**

Aims & Objectives:

1. To provide a comprehensive overview of Indian securities markets.
2. To acquaint learners with the taxation dynamics of various instruments traded in the Indian securities market.
3. To impart practical knowledge with respect to set off and carry forward of losses with respect to capital gain.

CourseOutcomes:

1. The learners will be able to distinguish, summarize, analyse the various components of Indian securities market.
2. The learners will be able to calculate tax liability under various circumstances of the given instruments traded in the Indian securities market.
3. The learners will be able to determine the net tax liability of selected instruments.

MODULEI: (2CREDITS)

Unit1: Introduction to Securities Markets and Securities.

- Meaning and Features of Securities Market, Statutes and authorities governing the securities market, Structure and Participants of securities market.
- Product and Features of Securities Markets: Shares, Debentures, Derivatives, Government Securities, Employee Stock Option Plans, Masala Bonds, Securities Premium notes, Debt Instruments with Debt Warrants, Sovereign Gold Bonds and Equity Oriented Mutual Funds.
- Introduction to various Investment Vehicles in Securities Market: Real Estate Investment Trust, Infrastructure Investment Trust, Alternative Investments Funds, Foreign Portfolio Investors.

Unit2: Taxation of Investment Products. (Theoretical & Practical aspects)

- Sources of Income and Debt Products.
- Interest Income and Computation of Interest on bonds chargeable to the tax and Capital gain in the hands of investor.
- Taxation on dividend and capital gain from Mutual Fund.

MODULEII: (2CREDITS)

Unit3: Taxation of Investment Products (Theoretical & Practical aspects)

- Taxation of Securities
- Tax on inter- corporate dividend.
- Taxation on ULIP

Unit4: Taxation of Investment Products (Theoretical & Practical aspects)

- Tax treatment of Global Depository Receipt
- Tax treatment of American Depository Receipt
- Set off and Carry Forward of Losses.

Reference Books

- Securities and Investment Management (with NSE & BSE)" by P.C. Tulsian& S.P. Tulsian (2023)
- Taxation on Securities Transactions (Including Commodities Trading and F&O Segment)" by Bangar's (2022)
- Securities Market & Investment Management (with NSE & BSE)" by Vinod K. Khanna (2021)
- Taxation of Securities Transactions (Course Material)" by Institute of Chartered Accountants of India (ICAI) (2020)
- Taxmann's Guide to Securities Transaction Tax (STT)
- Securities Regulation in India" by Y.C. Agarwala (2018)
- Securities and Investment Management" by B.B. Bhattacharya (2016)